

Square Centre 48 Mohakhali C.A. Dhaka 1212 Tel. 8833047 Ex-585

Credit Rating Information

14 December, 2022

This is for information of all concerned that, Credit Rating Information and Services Ltd. (CRISL) has reaffirmed the credit rating to Square Textiles Ltd. on the basis of financial and other relevant quantitative and qualitative information on 14 December, 2022.

The reaffirmed ratings are:

<u>Long Term Rating</u> = "AA+", which indicates Higher Safety and Higher Credit Quality.

<u>Short Term Rating</u> = "ST-1", which indicates the Highest Certainty of Timely Repayment.

Sanjib Baran Roy Company Secretary

